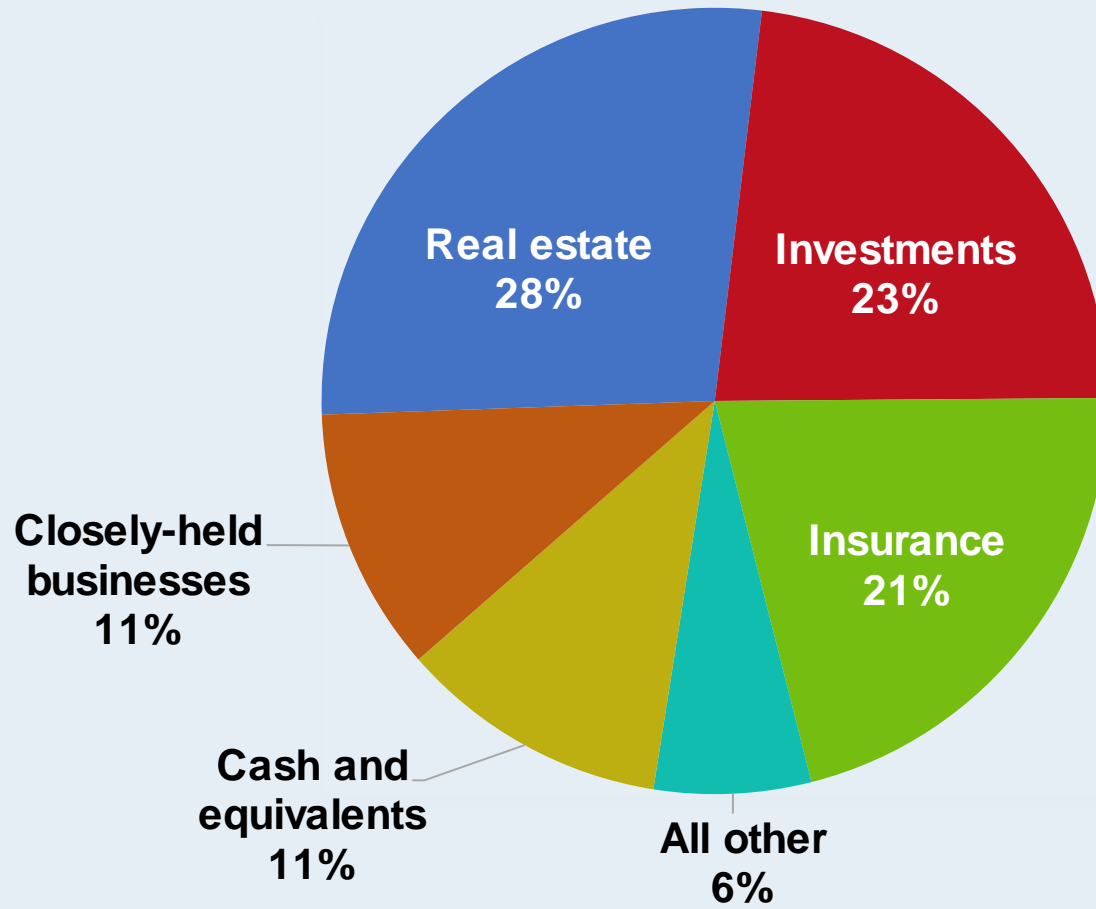


2022 Total US Household Assets

\$158 Trillion



Sources: Federal Reserve, Investment Company Institute, Lipper, Morningstar, Grosse Pointe Capital Management.

Cash and equivalents includes checking deposits and currency, time deposits and short-term investments, and money market mutual funds less variable annuity money market shares. Investments includes US government and municipal securities, corporate and foreign bonds, and corporate equities and mutual fund shares less *variable annuity mutual fund shares*. Insurance includes pension entitlements excluding Social Security, life insurance reserves and separate accounts. Closely-held businesses is equity in noncorporate business. All other includes loans, consumer durable goods and miscellaneous assets,.